

Helena Elementary and High School Districts

General Obligation School Building Bonds, Series 2025

➤ PRELIMINARY FINANCING TIME SCHEDULE ◀

SEPTEMBER 2025						
SU	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

OCTOBER 2025						
SU	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

NOVEMBER 2025						
SU	M	T	W	TH	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

DECEMBER 2025						
SU	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

DATE	ACTION	PARTY
September 9	• Bond Elections Pass! The 60-day window before we lock rates will end on November 8	Districts
September 24	• BOARD MEETING – The Board adopts Resolutions Authorizing Issuance of the Bonds as prepared by Dorsey & Whitney as Bond Counsel (DW) that names the Bond Finance Committee	All
October 1	• Send first Draft Preliminary Official Statement (POS) to the Districts and Dorsey for Review (Comments back by October 8)	DAD
October 9	• Send second Draft POS for Review • Review Moody’s Rating/Insurance Power Point Presentation, POS, Bond Resolution and Due Diligence Checklist (Bond Finance Committee) (1:00-2:30)	DAD DAD/District
October 10	• Distribute Insurance and Rating Information (Draft POS, Audit Reports and Budget) to Moody’s and Insurers to commence insurance and rating process	DAD
October 14	• BOARD MEETING – Bond Update	All
October 27	• Hold Moody’s Rating Meeting from (1:00-2:30) (Bond Finance Committee) and analysts from the Moody’s)	Districts/DAD
November 3	• Receive Moody’s Bond Ratings and Insurance Quotes	Districts/DAD
November 4	• Bond Finance Committee – Bond Issue Update and Review of Municipal Bond Insurance quotes (7:30-8:00 am)	Districts/DAD
November 5	• Print and Distribute POS/Marketing Materials to prospective investors • Send Tombstone Bond Advertisement announcing the Bond purchase opportunity to <i>The Independent Record</i> and other publications	DAD/Districts DAD/Districts
November 10	• Bond Issue Preliminary Pricing Meeting to discuss Bond Market and Bond information with Bond Finance Committee (1:00-2:30)	DAD/Districts
November 11	• BOARD MEETING – Bond Update	All
November 19	• Update Meeting of Bond Issue Pricing to discuss Bond Market and Bond information with Bond Finance Committee (1:00-2:00)	DAD/Districts
November 20	• OFFER Bonds to Individual Investors, Banks, and Other Purchasers • Bond Finance Committee Finalizes Bond Rates/Terms with DAD (1:00) • Execute Bond Purchase Agreement (BPA) (1:00) • Distribute Final Financing Schedules to all Parties	DAD DAD/Districts DAD/Districts DAD
December 2	• Distribute Closing Documents • Distribute Closing Instructions • Coordinate Investment of Proceeds	DW DAD Districts
December 9	• BOARD MEETING - Board adopts final Bond Resolutions	All
December 18	• Closing/Delivery of Bond Proceeds	All